

# Accelerating the Electric Vehicle Market

Vehicle manufacturers across the globe plan to significantly expand their development and production of electric vehicles. The following is a sampling of recent corporate announcements:

**Ford:** Plans to invest \$4.5 billion in its electric vehicle lineup, and will be adding 13 new electric cars and hybrids by 2020

**General Motors:** Is now selling its mass-market Bolt EV at dealerships across the U.S. and plans to introduce 10 new EVs and hybrids in China by 2020

**Audi:** Expects electric vehicles to account for at least 25% of its U.S. car sales by 2025

**BMW:** Plans 25 all-electric and hybrid vehicles by 2025

**Tesla:** Plans to produce 500,000 Model 3 EVs by 2020

**Toyota:** Aims to have all zero-emission vehicles by 2050 and will work with Mazda to release mass-produced, long-range EVs by 2020

**Volkswagen AG:** Will produce 80 EV models across its brands by 2025. Electric versions of all of the company's models will be available by 2030

**Volvo:** All car models launched after 2019 will be either electric or hybrid

**Daimler AG:** Electric versions of every Mercedes-Benz model by 2022. Also developing electric versions of its medium- and heavy-duty trucks

**Honda:** Expects electric and electric hybrids to account for two-thirds of its global automobile sales by 2030

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