

**Energy Strategy Coalition Statement on the
Introduction of the Clean Energy Innovation and Deployment Act of 2020**

For Immediate Release
July 9, 2020

This week, Congresswoman Diana DeGette (CO) introduced the Clean Energy Innovation and Deployment Act of 2020. The Energy Strategy Coalition appreciates Congresswoman DeGette's commitment to advancing a constructive dialogue to address climate change and deploy advanced clean energy technologies. We welcome the opportunity to engage with Members of Congress and stakeholders on the critical question of how best to design bipartisan, market-based programs that ensure meaningful emission reductions throughout the economy through the adoption of cost-effective emission reduction measures.

Our member companies have long supported an economy-wide approach to reducing greenhouse gas emissions that promotes investments in clean and renewable energy while at the same time mitigating the risks to our customers and energy infrastructure due to the changing climate, including extreme weather events, sea level rise, more frequent and intense wildfires, and reduced snow pack. Additionally, many of the states in which our companies operate have adopted stringent greenhouse gas reduction requirements and policies, including renewable portfolio and clean energy standards.

The electric sector has invested, and will continue to invest, in clean energy in response to customer demands, state and local policy, and market dynamics. A policy or suite of policies that establish a clear emission reduction trajectory is critical to providing regulatory certainty for long-term investments. Such programs should include provisions to ensure our industry continues to provide affordable and reliable electric service to our customers and creates incentives to invest in the necessary electric and transportation infrastructure. It is also important the policies be designed to enable a level playing field among retail providers, consider existing state programs, and provide a strong technology-neutral signal for clean technology innovation.

The introduction of the Clean Energy Innovation and Deployment Act of 2020 represents an important opportunity to consider legislative solutions that can mitigate the risks of climate change, create economic incentives for advanced clean energy investments, and support economic development and workforce transition for a clean energy economy. For the power sector, a clean energy standard, as well as policy frameworks that directly price carbon emissions, can be an effective tool to drive investment in clean energy technologies and critical reductions in greenhouse gas emissions.

We look forward to continuing to engage in discussions on how a national climate program can be designed to effectively address climate change and support the electric sector's long-term investments in a wide range of clean energy technologies and a power grid that meets our future needs.

CONTACT

Carrie F. Jenks
Executive Vice President
M. J. Bradley & Associates, LLC
cjenks@mjbradley.com

About the Energy Strategy Coalition: The Energy Strategy Coalition is a group of electric generating and distribution companies dedicated to continued support of the needs of customers through the responsible management of existing energy resources and investments in new energy resources. <https://www.mjbradley.com/content/mjba-energy-strategy-coalition>