

## **M. J. Bradley & Associates' Clean Power Plan Initiative Statement on EPA's Final Rule for Existing Power Plants**

For Immediate Release

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Today, EPA finalized regulations that will, for the first time, set federal carbon emission limits for existing power plants. The members of the M. J. Bradley & Associates' Clean Power Plan Initiative have long supported economy-wide federal legislation as a comprehensive means to reduce greenhouse gas emissions, and in the absence of Congressional action, we have supported EPA's goal of reducing greenhouse gas emissions. Our companies have invested and will continue to invest in clean energy resources, and many states and PUCs have been encouraging and approving these investments as beneficial for consumers. "The electric industry has been investing in clean energy technologies, reducing emissions from existing power plants and improving their efficiency, building renewables and nuclear plants, investing in advanced grid technologies, and providing energy efficiency services for its customers," said Michael Bradley, President of M.J. Bradley & Associates. "These companies have long recognized the strategic imperative to transition to a clean energy system, and have invested accordingly. These investments, which are already transforming the electric power system and delivering reliable and affordable energy to customers, will help the industry and states comply with the requirements of the rule," explained Bradley.

"We are still reviewing the details of the rule, but we urged the Administration to design the rule to achieve meaningful emission reductions from the electric system and encourage investment in a clean energy future," said Bradley. The rule allows states to design the program in ways that reflect state-specific characteristics. "We remain committed to working constructively with other stakeholders and states as they work to design state plans and believe that states can develop market-based compliance plans to capture cost-effective compliance options," noted Bradley.

### **CONTACT**

Michael Bradley

President

M. J. Bradley & Associates, LLC

[mbradley@mjbradley.com](mailto:mbradley@mjbradley.com)

About M. J. Bradley & Associates' Clean Power Plan Initiative: The Clean Power Plan Initiative leverages members' experience in reducing greenhouse gases and commitment to meaningful emission reductions to ensure EPA's Clean Power Plan regulations are environmentally, legally, and economically sound. <http://www.mjbradley.com/content/cpp-initiative>