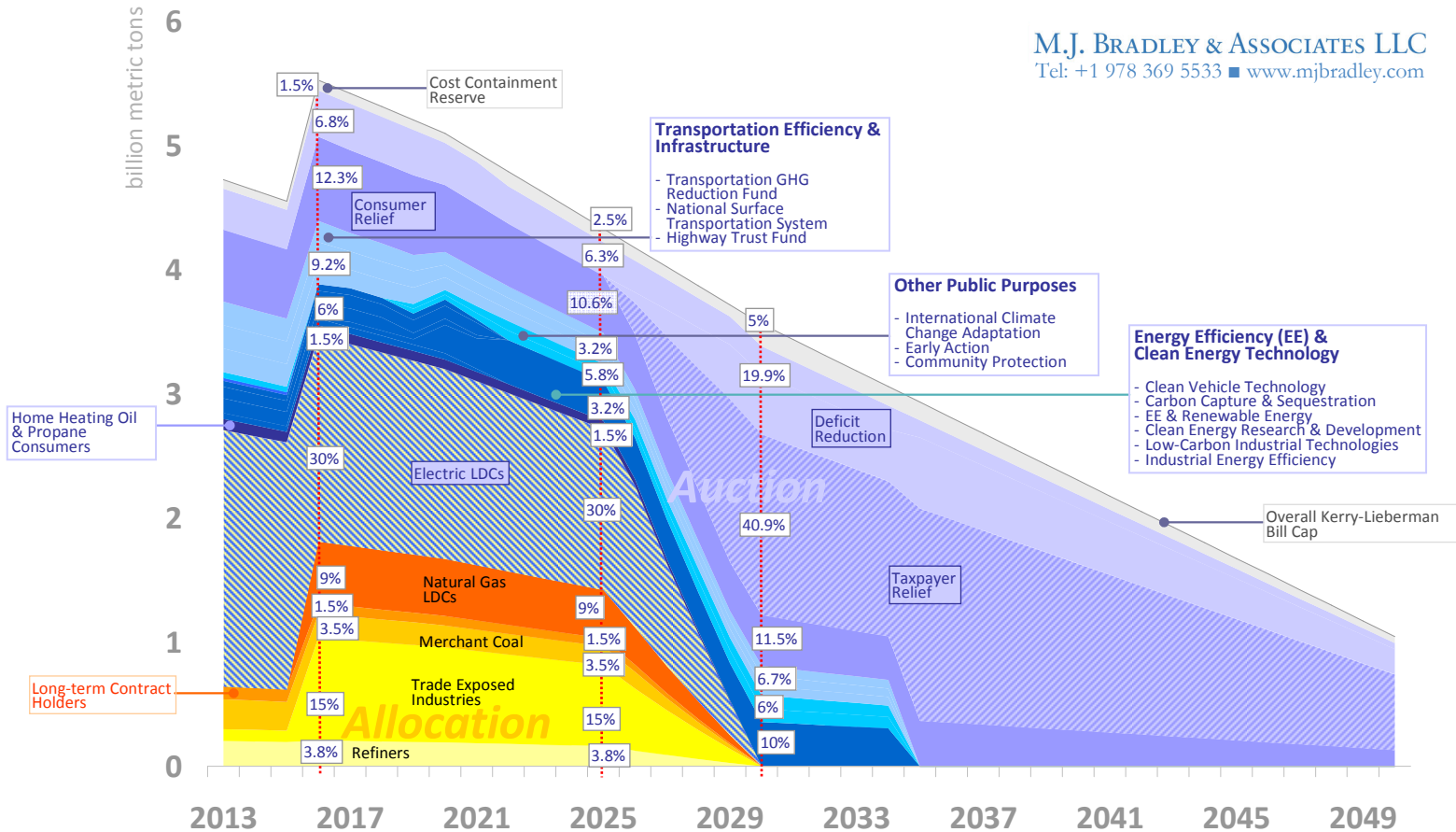


Auction and Allocation of Allowances Under the American Power Act

(also known as the Kerry-Lieberman bill)

On May 12, 2010, Senators John Kerry (D-MA) and Joe Lieberman (I-CT) introduced the American Power Act. The bill would establish a comprehensive program to limit greenhouse gas emissions in the United States and spur the development of alternate technologies. The following graphic illustrates the allocation and auction of allowances under the proposed bill.



Notes: Current text of the bill does not allocate any allowances to Carbon Capture and Sequestration (CCS) in 2019; The above chart assumes a 0.8% allocation to CCS in 2019 (the same as in 2018).