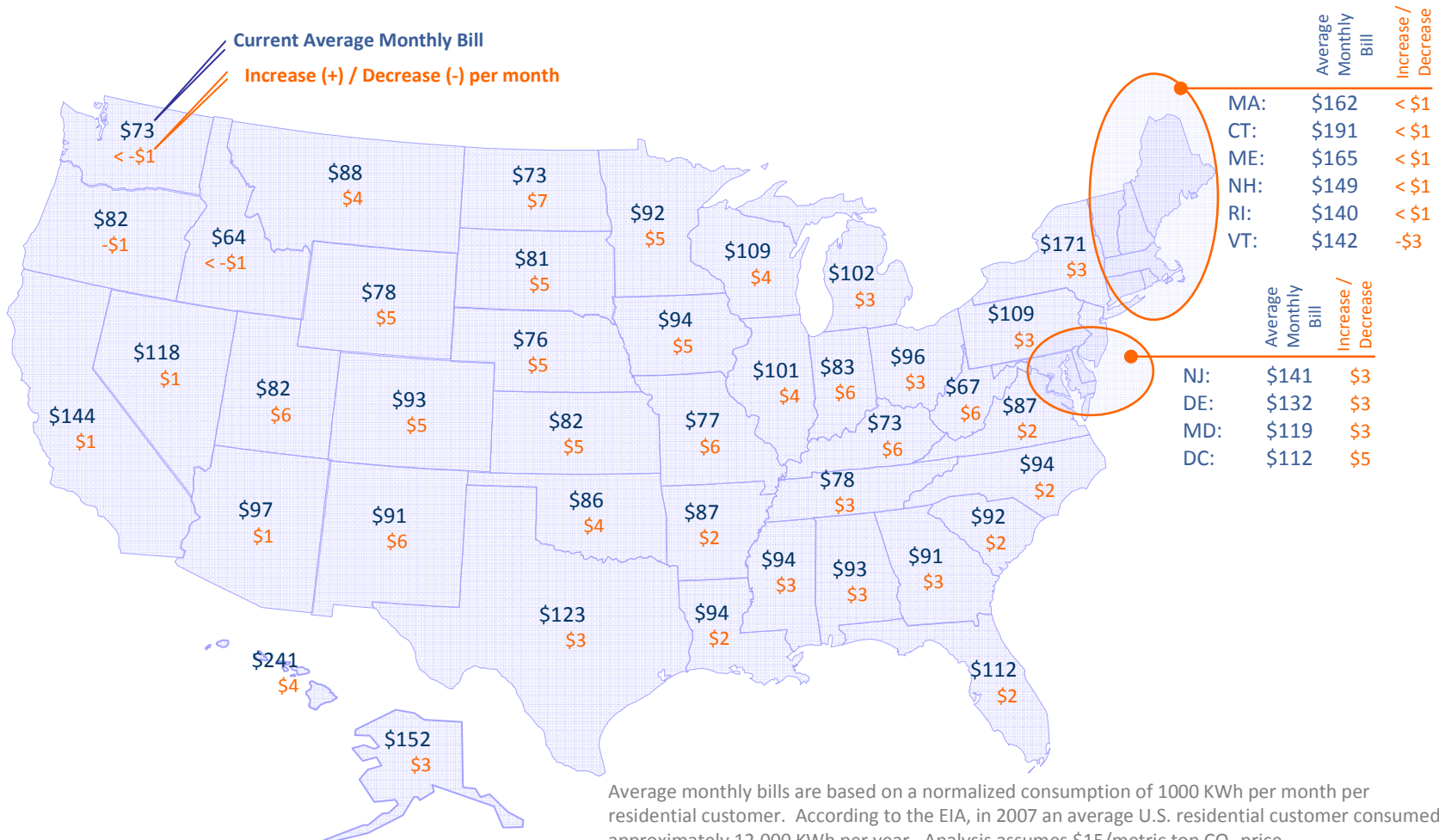


# Change in Monthly Average Residential Electricity Bills in 2012 under the Waxman-Markey Bill

## Assuming H.R. 2454 Allocation Formula for Local Distribution Utilities



Average monthly bills are based on a normalized consumption of 1000 KWh per month per residential customer. According to the EIA, in 2007 an average U.S. residential customer consumed approximately 12,000 KWh per year. Analysis assumes \$15/metric ton CO<sub>2</sub> price.

Costs estimates are based on current emissions levels. No dynamic response is assumed (e.g., demand reduction or fuel switching to lower carbon fuels).

Sources: EIA, EPA, MJBA Analysis

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